

Adam Smith FCA



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Overview

Adam has over 28 years' forensic accounting experience. He is a Fellow of the Institute of Chartered Accountants in England & Wales.

Adam specialised in forensic accounting after undertaking audit and accounting projects during his qualification as a Chartered Accountant from 1990 to 1996. Most recently he held client-facing and internal risk roles within the forensic accounting team of BDO LLP directing fraud, accounting and other investigations and acting as an expert witness in a wide range of matters. Smiths Forensic Accounting Limited was established by Adam and Sara Smith in October 2024.

Adam has worked with a broad range of clients in both investigations and disputes including infrastructure providers, construction, healthcare, banking and financial services, leisure and hospitality, telecoms, education, IT, food and housing. Adam is regularly engaged by clients in an investigatory capacity and has undertaken many projects involving significant amounts of hard and soft copy documents and other data.

Professional experience

Adam works with clients across a broad range of industries and markets and his experience spans a wide range of clients and sectors. Examples of his fraud and investigations experience include:

- Adam led an investigation in Southern Europe during the Summer of 2024 into the activities of a director of a company which was owned by a UK based entity. It was suspected that the director was using group funds for illegitimate purposes to further his own interests and career. Adam's work assisted the client in resolving the issue with no adverse effects on the UK company and the wider group.
- Adam led an investigation into the activities of a capital projects procurement manager who had been placing orders with suppliers in return for incentives such as work being undertaken on their home, holidays abroad and other "kick-backs".
- Adam led an investigation into a Chief Executive Officer/major shareholder of a business in the UK who had been paying bribes to customers in Northern Europe. This was to enhance the profitability of the business so that they could show potential buyers of the company that it was worth more than it actually was. Adam assisted the new owners of the business to understand the extent of the issues, avoid prosecution and claw back a significant part of the purchase price paid by them for the business.
- Adam led an investigation at a large infrastructure company where a manager awarded contracts to suppliers with familial connections, falsified declarations to his employer in relation to taxation matters and claimed inappropriate expenses.
- Adam led an investigation into the activities of a finance director who was suspected of falsifying the accounting records of a manufacturing business in the UK. The director was adjusting the provisions around slow and obsolete stock and, following a detailed review, Adam was able to establish the modus operandi of the director.
- Adam played a major role in a multi-faceted investigation where orders were placed by a third sector organisation to a supplier who had close links to the organisation's directors.
- Adam is used to dealing with data heavy investigations and is adept at using E-discovery tools in relation to electronic data such as e-mails, soft copy documents and spreadsheets.